



# Financial Summaries

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## GENERAL FUND OVERVIEW

### Revenue

	FY 2018 Actual	FY 2019 Actual	FY 2020 Revised	FY 2021 Adopted	Change, FY20 to FY21	% Change from FY 2020
<b>Local</b>	<b>\$ 87,715,747</b>	<b>\$ 90,670,613</b>	<b>\$ 94,776,327</b>	<b>\$ 88,074,511</b>	<b>\$ (6,701,816)</b>	<b>-7.1%</b>
Real Property Tax	\$ 31,559,290	\$ 31,928,111	\$ 32,970,000	\$ 32,900,000	\$ (70,000)	-0.2%
Sales Tax	\$ 11,476,687	\$ 11,925,147	\$ 11,700,000	\$ 11,200,000	\$ (500,000)	-4.3%
Meals Taxes	\$ 11,765,352	\$ 11,918,714	\$ 12,300,000	\$ 9,000,000	\$ (3,300,000)	-26.8%
Hotel Lodging Taxes	\$ 1,565,938	\$ 1,547,989	\$ 1,600,000	\$ 1,000,000	\$ (600,000)	-37.5%
Personal Property Taxes	\$ 8,691,068	\$ 9,190,688	\$ 9,150,000	\$ 8,835,000	\$ (315,000)	-3.4%
PPTRA Reimbursement	\$ 1,728,833	\$ 1,728,833	\$ 1,728,800	\$ 1,728,800	\$ -	0.0%
Business License Taxes	\$ 6,296,522	\$ 6,482,531	\$ 6,475,000	\$ 5,832,500	\$ (642,500)	-9.9%
Telecommunications Sales Taxes	\$ 1,632,557	\$ 1,525,200	\$ 1,575,000	\$ 1,400,000	\$ (175,000)	-11.1%
Consumer Utility Taxes	\$ 1,834,078	\$ 1,850,089	\$ 1,850,000	\$ 1,850,000	\$ -	0.0%
Charges for Services	\$ 2,691,064	\$ 2,660,610	\$ 2,880,900	\$ 2,671,400	\$ (209,500)	-7.3%
Permits & Fees	\$ 786,182	\$ 1,065,294	\$ 684,200	\$ 769,950	\$ 85,750	12.5%
Other	\$ 6,642,314	\$ 7,807,092	\$ 6,217,000	\$ 6,141,375	\$ (75,625)	-1.2%
Transfers & Adjustments	\$ 1,045,863	\$ 1,040,314	\$ 1,502,045	\$ 1,117,000	\$ (385,045)	-25.6%
Fund Balance	\$ -	\$ -	\$ 4,143,382	\$ 3,628,486	\$ (514,896)	-12.4%
<b>State</b>	<b>\$ 6,035,207</b>	<b>\$ 6,138,223</b>	<b>\$ 6,247,600</b>	<b>\$ 6,160,431</b>	<b>\$ (87,169)</b>	<b>-1.4%</b>
Compensation Board	\$ 1,812,291	\$ 1,814,390	\$ 1,881,500	\$ 1,910,681	\$ 29,181	1.6%
Law Enforcement Assistance	\$ 803,612	\$ 833,344	\$ 850,000	\$ 765,000	\$ (85,000)	-10.0%
Street & Highway Maintenance	\$ 2,934,432	\$ 3,022,051	\$ 3,080,000	\$ 3,080,000	\$ -	0.0%
Other	\$ 484,871	\$ 468,439	\$ 436,100	\$ 404,750	\$ (31,350)	-7.2%
<b>Federal</b>	<b>\$ 97,082</b>	<b>\$ 94,526</b>	<b>\$ 30,000</b>	<b>\$ 90,000</b>	<b>\$ 60,000</b>	<b>200.0%</b>
<b>Grand Total</b>	<b>\$ 93,848,037</b>	<b>\$ 96,903,362</b>	<b>\$ 101,053,927</b>	<b>\$ 94,324,942</b>	<b>\$ (6,728,985)</b>	<b>-6.7%</b>

### Revenue Highlights

**COVID-19 Revenue Impacts:** At the end of FY 2020, the City began to see significant reductions in local consumption tax collections as a result of the pandemic and associated business closures and changes. As a result, the FY 2021 budget assumes significantly lower collections from the most heavily impacted local sources, particularly the meals tax and the hotel lodging tax. Local sales taxes have proved unexpectedly resilient through this period, which is reflected in expectations for FY 2021 collections from that source. City staff have made adjustments to revenue expectations throughout the budget to reflect the continued possibility of losses as the pandemic and associated recession continue.

## Expenditures

	FY 2018 Actual	FY 2019 Actual	FY 2020 Revised	FY 2021 Adopted	Change, FY 20 to FY 21	% Change from FY 20
City Attorney	\$ 346,275	\$ 348,875	\$ 384,861	\$ 403,270	\$ 18,409	4.8%
City Council	\$ 236,956	\$ 219,230	\$ 237,710	\$ 220,142	\$ (17,568)	-7.4%
City Manager	\$ 962,249	\$ 1,020,183	\$ 1,013,013	\$ 962,025	\$ (50,988)	-5.0%
Clerk of the Circuit Court	\$ 746,767	\$ 728,165	\$ 884,511	\$ 822,856	\$ (61,655)	-7.0%
Clerk of the Council	\$ 121,340	\$ 112,051	\$ 114,681	\$ 116,121	\$ 1,440	1.3%
Commissioner of the Revenue	\$ 854,648	\$ 889,477	\$ 1,059,444	\$ 1,080,075	\$ 20,631	1.9%
Commonwealth's Attorney	\$ 1,289,166	\$ 1,374,503	\$ 1,526,450	\$ 1,538,036	\$ 11,586	0.8%
Correction & Detention	\$ 4,696,765	\$ 3,597,615	\$ 4,434,471	\$ 3,995,952	\$ (438,519)	-9.9%
Courts	\$ 271,312	\$ 268,406	\$ 329,297	\$ 344,555	\$ 15,258	4.6%
CP&B: Building Services	\$ 753,390	\$ 799,454	\$ 836,502	\$ 712,338	\$ (124,164)	-14.8%
CP&B: Planning Services	\$ 658,351	\$ 716,346	\$ 724,313	\$ 715,961	\$ (8,352)	-1.2%
Debt Service	\$ 8,150,203	\$ 8,271,477	\$ 8,622,580	\$ 6,542,534	\$ (2,080,046)	-24.1%
Economic Development	\$ 969,631	\$ 976,762	\$ 1,040,295	\$ 950,752	\$ (89,543)	-8.6%
Finance	\$ 769,857	\$ 759,809	\$ 834,298	\$ 812,220	\$ (22,078)	-2.6%
Fire	\$ 7,165,155	\$ 7,125,754	\$ 7,901,639	\$ 7,983,744	\$ 82,105	1.0%
General Property Assessment	\$ -	\$ 6,558	\$ 288,439	\$ 8,000	\$ (280,439)	-97.2%
Historic Resources	\$ -	\$ -	\$ 4,100	\$ 87,395	\$ 83,295	*
Human Resources	\$ 368,985	\$ 419,917	\$ 490,164	\$ 462,220	\$ (27,944)	-5.7%
Information Technology	\$ 1,361,578	\$ 1,724,974	\$ 1,854,044	\$ 1,965,284	\$ 111,240	6.0%
Insurance Program	\$ 826,525	\$ 848,765	\$ 954,936	\$ 961,000	\$ 6,064	0.6%
Non-departmental	\$ 105,220	\$ 114,820	\$ 149,810	\$ 921,447	\$ 771,637	515.1%
OPEB Benefit Trust	\$ -	\$ 200,000	\$ -	\$ -	\$ -	
Parks Recreation & Events	\$ 2,716,446	\$ 2,738,445	\$ 3,226,581	\$ 2,818,538	\$ (408,043)	-12.6%
Partner Agencies	\$ 2,615,447	\$ 2,700,457	\$ 2,856,284	\$ 2,713,809	\$ (142,475)	-5.0%
Police	\$ 9,407,351	\$ 9,674,885	\$ 10,253,804	\$ 10,251,048	\$ (2,756)	0.0%
Public Facilities	\$ 2,517,794	\$ 2,658,208	\$ 3,054,098	\$ 2,812,733	\$ (241,365)	-7.9%
Public Information	\$ -	\$ -	\$ 93,212	\$ 91,582	\$ (1,630)	-1.7%
Public Works	\$ 6,641,839	\$ 6,299,342	\$ 7,398,172	\$ 7,194,000	\$ (204,172)	-2.8%
Safety & Risk Management	\$ 102,526	\$ 81,407	\$ 115,907	\$ 122,826	\$ 6,919	6.0%
Sheriff	\$ 2,280,742	\$ 2,330,646	\$ 2,419,311	\$ 2,423,080	\$ 3,769	0.2%
Transportation	\$ 145,079	\$ 169,724	\$ 157,622	\$ 162,789	\$ 5,167	3.3%
Treasurer	\$ 767,487	\$ 734,063	\$ 880,756	\$ 878,281	\$ (2,475)	-0.3%
Voter Registrar	\$ 213,752	\$ 285,458	\$ 337,762	\$ 469,533	\$ 131,771	39.0%
Transfer to Capital	\$ 3,036,916	\$ 4,131,370	\$ 3,077,000	\$ 1,633,554	\$ (1,443,446)	-46.9%
Transfer to Children's Services	\$ 765,275	\$ 1,320,000	\$ 1,400,000	\$ 1,175,000	\$ (225,000)	-16.1%
Transfer to Schools	\$ 28,389,710	\$ 28,970,392	\$ 30,244,710	\$ 29,199,266	\$ (1,045,444)	-3.5%
Transfer to Social Services	\$ 1,040,000	\$ 940,000	\$ 1,000,000	\$ 920,976	\$ (79,024)	-7.9%
All Other Transfers	\$ 825,712	\$ 981,195	\$ 853,150	\$ 602,000	\$ (251,150)	-29.4%
Attrition Savings	\$ -	\$ -	\$ -	\$ (750,000)	\$ (750,000)	
<b>Grand Total</b>	<b>\$ 92,120,451</b>	<b>\$ 94,538,733</b>	<b>\$ 101,053,927</b>	<b>\$ 94,324,942</b>	<b>\$ (6,728,985)</b>	<b>-6.7%</b>

## Expenditure Highlights

**Debt Service:** The City successfully refinanced a 2011 series of courthouse bonds which generated significant savings. Given current economic and fiscal conditions, the City elected to front-load those savings, which significantly decreased this expenditure line.

**Non-departmental:** In response to heightened fiscal and economic uncertainty, the City significantly increased its appropriation for contingency in FY 2021. This change is responsible for the significant

increase in non-departmental expenditures. Please see the table below for detail on other City functions included in this summary category.

**Parks, Recreation & Events:** Due to necessary closures and scaled-back program offerings, expenditures in this department have been significantly curtailed; commensurate program revenue losses are also anticipated.

**Attrition Savings:** Higher than usual attrition savings are anticipate for FY 2021 due to a combination of factors, including furloughs, RIFs, and regular turnover. For this reason, this item has been presented discretely. Savings are expressed as a non-departmental negative expenditure since it is not possible to accurately forecast exactly where attrition savings will manifest over the upcoming year.

### Expenditure Summary Categories

Several line item categories in the Expenditure Summary present multiple City functions combined into one total. The chart below provides a reference for City departments and functions that have been combined into single summary categories, as presented in the table above.

Expenditure Summary Category	City Departments and Functions
<b>Courts</b>	Circuit Court General District Court Special Magistrate Court JDR District Court Court Appointed Attorney Drug Court JDR Services Juries
<b>CP&amp;B: Planning</b>	Planning Department Board of Zoning Appeals
<b>Debt Service</b>	Reserve for Jail Debt Service Reserve for School Debt Service Transfer to Debt Service Transfer to Debt Service Courts Transfer to Debt Service Education
<b>Fire</b>	Emergency Medical Services Fire Department Hazardous Materials Public Safety Fire Radio System Rescue Services
<b>General Property Assessment</b>	Board of Real Estate Assessors Equalization Board
<b>Historic Resources</b>	Historic Resources Architectural Review Board
<b>Non-departmental</b>	Clean & Green Commission Copy Machine City Hall General Fund Independent Auditor Postage Machine - City Hall

<b>Police</b>	Animal Control E911 Communications Medical Examiner Police Department
<b>Public Works</b>	Drainage General Engineering & Admin Industrial Park Rail Spur Recycling Collection Refuse Collection Refuse Disposal Shop & Garage Snow Removal Street Lights Street Maintenance Street Sanitation Traffic Engineering Urban Forestry Program