



Adopted Operating and Capital Budget FY 2013

Audited Balance Sheet
Year Ended June 30, 2011

Balance Sheet
 Governmental Funds
 At June 30, 2011

	General	Other Governmental Funds	Total Governmental Funds
ASSETS			
Assets:			
Cash and cash equivalents	\$ 20,877,661	\$ 11,788,144	\$ 32,665,805
Receivables (net of allowances for uncollectibles):			
Property taxes	829,686	-	829,686
Accounts	124,059	-	124,059
Accrued revenue	171,359	179,352	350,711
Inventory, at cost	32,284	-	32,284
Prepays	12,327	-	12,327
Due from other governments	<u>2,713,348</u>	<u>1,388,658</u>	<u>4,102,006</u>
 Total assets	 \$ <u>24,760,724</u>	 \$ <u>13,356,154</u>	 \$ <u>38,116,878</u>
LIABILITIES AND EQUITY			
Liabilities:			
Reconciled overdraft	\$ -	\$ 69,196	\$ 69,196
Accounts payable	912,730	886,402	1,799,132
Accrued liabilities	1,034,860	92,815	1,127,675
Amounts held for others	1,160,136	-	1,160,136
Deferred revenue	<u>2,313,842</u>	<u>-</u>	<u>2,313,842</u>
 Total liabilities	 \$ <u>5,421,568</u>	 \$ <u>1,048,413</u>	 \$ <u>6,469,981</u>
Equity:			
Fund balance:			
Nonspendable	\$ 44,611	\$ -	\$ 44,611
Restricted	-	193,070	193,070
Committed	5,257,805	4,461,630	9,719,435
Assigned	373,829	7,653,041	8,026,870
Unassigned	<u>13,662,911</u>	<u>-</u>	<u>13,662,911</u>
 Total equity	 \$ <u>19,339,156</u>	 \$ <u>12,307,741</u>	 \$ <u>31,646,897</u>
 Total liabilities and equity	 \$ <u>24,760,724</u>	 \$ <u>13,356,154</u>	 \$ <u>38,116,878</u>

The accompanying notes to the financial statements are an integral part of this statement.