

FREDERICKSBURG
ECONOMIC
DEVELOPMENT
AUTHORITY

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Fredericksburg, VA 22401

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ECONOMIC DEVELOPMENT AUTHORITY MINUTES (EDA)

May 10, 2021

8:30 a.m. • EDA Regular Meeting

Executive Plaza, 601 Caroline St., Third Floor

(Recorded Go to Meeting)

The Economic Development Authority of the City of Fredericksburg, Virginia met in regular session on Monday, May 10, 2021 beginning at 8:30 a.m. at the Executive Plaza, 601 Caroline St., Third Floor to include a recorded Go to Meeting.

EDA MEMBERS PRESENT. Beth Black Chair, presiding. Will Mackintosh, Suzy Stone, Mitzi Brown, Chris Waller, Lee Murray and Susan Richey.

ABSENT. None.

ALSO PRESENT. Office of Senator Tim Kaine: Paul Lapointe, Legislative Assistant; Fredericksburg VA Main Street: Ann Glave, Director; EDA Counsel: Blanton Massey; Department of Economic Development and Tourism: Bill Freehling, Director; Amy Peregoy, Economic Development Specialist.

DETERMINATION OF QUORUM. Mitzi Brown.

AGENDA.

MOTION by Will Mackintosh, seconded by Suzy Stone, the agenda was approved: Ayes (7); Nays (0).

PUBLIC COMMENTS. None.

AMERICAN RESCUE PLAN – Chair Black introduced Mr. Lapointe. Mr. Lapointe gave a brief background on his work for Senator Kaine. He presented a brief overview of the American Rescue Plan and opportunities for Economic Development Authorities. There was a brief question and answer segment.

FIRST FRIDAY PRESENTATION – Chair Black introduced Ms. Glave. Ms. Glave began her presentation with the steps to reimagine First Fridays in Downtown Fredericksburg. The steps begin with including all businesses in event planning and execution; the creation of a fluid event where participants are encouraged to visit all that Fredericksburg has to offer. She reviewed one-time and annual expenses with a breakdown of the partnership funding request from the EDA. The sustainability of First Fridays will be supported by sponsorships and in-kind donations. The generation of an economic impact to the City was addressed. One important outcome includes the collection of data to allow for changes and adaptations each month of the program. There was a brief question and answer segment.

MOTION by Lee Murray, seconded by Susan Richey to approve a one-time funding request of \$16,500 for expenses and a one-time annual commitment to fund \$14,000 of expenses to Fredericksburg VA Main Street for the First Friday Reimagined program: Ayes (7); Nays (0).

APPROVAL OF MINUTES.

MOTION by Suzy Stone, seconded by Will Mackintosh the minutes from the April 12, 2021 regular meeting and the May 3, 2021 special e-meeting were approved: Ayes (7); Nays (0).

TREASURER'S REPORT. Mr. Murray presented account activity. The budget and financial statement are filed with the minutes.

MOTION by Suzy Stone, seconded by Will Mackintosh authorizing Amy Peregoy use of the EDA debit card for up to \$500 during the May 12 Fredericksburg Nationals game: Ayes (7); Nays (0).

Mr. Murray will prepare the draft of the FY22 budget for review during the June 14 meeting.

There was a brief discussion of different federal funding and grants available to the City and EDA for projects. The board and EDT need to research and advocate on behalf of the City, businesses and tourism.

OLD BUSINESS. Babe Ruth World Series Funding Request – Mr. Murray presented an update from the April board meeting. The contribution from Stafford County is unknown. He requested to allocate up to \$75,000 in FY22 with a sub-committee negotiating the number of hotel rooms within the City. There was a brief question and answer segment.

MOTION by Lee Murray, seconded by Suzy Stone, the board approved to allocate up to \$75,000 but not to exceed \$75,000 to be negotiated by a sub-committee for the Babe Ruth World Series event. The sub-committee will be appointed by the Chair: Ayes (7); Nays (0).

NEW BUSINESS. EDA Nominating Committee – Chair Black appointed Lee Murray and Susan Richey to prepare the Slate of Officers for the June meeting.

COMMITTEE REPORTS

- a. ***Parking Improvement Committee*** – No update.
- b. ***Strategic Investments Committee*** – Update during Closed Session.
- c. ***Workforce Development Committee*** – Ms. Richey stated a meeting is scheduled for Thursday, May 13.
- d. ***InvestFXBG Loan Committee*** – Mr. Waller stated there was no new activity and the two pending loan applications were dormant.
- e. ***Chatham Bridge Rehabilitation Marketing Committee*** – No update.
- f. ***COVID Assistance Committee*** – No update.

STAFF REPORT. Mr. Freehling presented updates on the following: final week of fitness gift card program, Fredericksburg Nationals opening night, Mellow Mushroom opening today and the Food-Coop grand opening this past Saturday.

Mr. Massey asked if the position of Equity, Diversity and Economic Officer would be filled. Mr. Freehling stated it is funded for FY22 and there would be a hiring process. Mr. Massey stated there is \$250,000 for the African American story in front of the City Manager.

Chair Black and Mr. Mackintosh would like the public to be aware of the assistance the EDA allocated over the last year during COVID. Chair Black stated on June 15 the Governor would ease Covid restrictions. She would like to have an overall video of the businesses who were assisted by the EDA. Ms. Brown mentioned the public needs to be educated on the difference between the City, EDA board and EDT office. Mr. Massey mentioned acquiring permission from the businesses to be identified. Chair Black would like a celebration on July 4th weekend of the City's survival during COVID.

Ms. Peregoy reminded the board per the City Attorney's memorandum EDA business is not to be discussed during social events.

CHAIR'S REPORT. Chair Black noted the Germanna Community College FredCAT final report was submitted.

BOARD MEMBERS COMMENTS. None.

CLOSED SESSION.

Ms. Brown moved for adoption of Resolution 21-08, the disposition of publically held real property, for the purpose of discussion or consideration of disposition of portions of undeveloped real property in the City of Fredericksburg, Virginia, publicly held under contract by the Economic Development Authority as purchaser, specifically, GPIN 7778-97-6600, regarding pricing and other terms and conditions of sale of subdivided portions thereof, where discussion in an open meeting would adversely affect the bargaining position or negotiating strategy of the Economic Development Authority, under Virginia Code 2.2-3711.A.3.

MOTION by Mitzi Brown, seconded by Suzy Stone: Ayes (7); Nays (0).

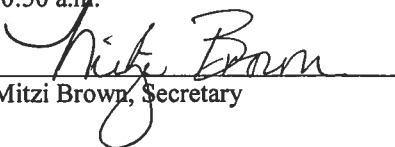
Where upon the members went into closed session.

Upon coming out of closed session.

MOTION by Mitzi Brown, to adopt Resolution 21-09, certifying the proper conduct of the closed session. Seconded by Suzy Stone: Ayes (7); Nays (0).

MOTION by Suzy Stone, seconded by Mitzi Brown the board authorized the Strategic Investments Committee to renegotiate the Technautics, LLC contract: Ayes (7); Nays (0).

ADJOURNMENT. There being no further business to come before the Economic Development Authority at this time, Chair Black declared the meeting officially adjourned at 10:50 a.m.


Mitzi Brown, Secretary

**Resolution 21-08 for Economic Development Authority to Hold Closed Meeting Under
The Virginia Freedom of Information Act**

Date of Adoption: May 10, 2021
Vote: Ayes: 7 Nays: 0

Proposed by: Brown
Seconded by: Stone

Resolved that the Economic Development Authority convene a closed meeting under the Virginia Freedom of Information Act in order to discuss:

Personnel – specific City officers, appointees, or employees, for the purpose of considering such person’s assignment, appointment, promotion, performance, demotion, salary, disciplining, or resignation, under Virginia Code §2.2-3711.A.1, more particularly, the performance of the _____ of the Department of _____ of the City of Fredericksburg, VA.

Real Property -

the acquisition of real property

the disposition of publically held real property, for the purpose of discussion or consideration of disposition of portions of undeveloped real property in the City of Fredericksburg, Virginia, publicly held under contract by the Economic Development Authority as purchaser, specifically, GPIN 7778-97-6600, regarding pricing and other terms and conditions of sale of subdivided portions thereof, where discussion in an open meeting would adversely affect the bargaining position or negotiating strategy of the Economic Development Authority, under Virginia Code 2.2-3711.A.3.

Prospective Business –

a prospective business or industry, OR

the expansion of an existing business or industry,

for the purpose of holding a discussion concerning: _____, where no previous announcement has been made of the business or industry’s interest in locating or expanding its facilities in the community, under Virginia Code §2.2-3711.A.5.

Legal Matters –

actual litigation specifically, _____, with legal counsel, where such consultation in open session would adversely affect the negotiating or litigating posture of the Economic Development Authority, **OR**

probable litigation with legal counsel, staff, or consultants, where (1) litigation has been specifically threatened or on which the Economic Development Authority or its counsel has a reasonable basis to believe will be commenced by or against a known party, and (2) such consultation in open session would adversely affect the negotiating or litigating posture of the Economic Development Authority, **OR**

legal matters, _____, with counsel, where such matters require the provision of legal advice, under Virginia Code §2.2-3711.A.7.

Other – (Specify subject matter, purpose of discussion, and applicable Code Section)

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RESOLUTION 21-09 CERTIFICATION OF CLOSED EDA MEETING

Proposal by: Brown
Seconded by: Stone

IT IS HEREBY RESOLVED by the Economic Development Authority of the City of Fredericksburg, Virginia, as follows:

WHEREAS, the Authority has this date convened a closed meeting under Virginia Code §2.2-3711.A.3, pursuant to an affirmative recorded vote adopting **Resolution 21-09** and in accordance with the provisions of the Virginia Freedom of Information Act; and

WHEREAS, §2.2-3712.D of the Code of Virginia requires a certification by this Authority that such closed meeting was conducted in conformity with Virginia law;

NOW, THEREFORE, BE IT RESOLVED that the Authority hereby certifies that, to the best of each member's knowledge, (i) only public business matters lawfully exempted from open meeting requirements by Virginia law (Chapter 37 of Title 2.2) were heard, discussed or considered in such closed meeting, and (ii) only such public business matters as were identified in the motion by which the closed meeting was convened were heard, discussed or considered in the closed meeting by the Authority.

Date of Adoption: May 10, 2021

VOTE: AYES: 7 NAYS: 0

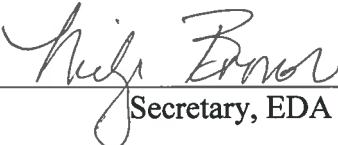
CERTIFICATION:

Secretary's Certificate

I, the undersigned, certify that I am the Secretary for the Economic Development Authority of the City of Fredericksburg, Virginia, and that the foregoing is a true copy of Resolution 21-09 duly adopted at a meeting of the Economic Development Authority held on May 10, 2021, at which a quorum was present and voted.

Given under my hand and the official seal of the Economic Development Authority of the City of Fredericksburg, Virginia.

Date: 6/14/2021



Secretary, EDA